

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

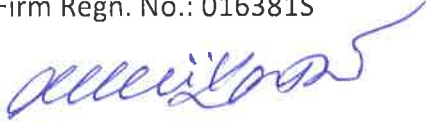
To the Board of Directors  
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Starlite Global Enterprises (India) Limited ('the Company') for the quarter and 6 months ended 30th September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 12<sup>th</sup> November 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Y & Co.,  
Chartered Accountants  
Firm Regn. No.: 016381S



CA Harikanth Yadav Godha  
Partner

M.NO.: 223007

UDIN: 21223007AAAAEC3750



Place: Hyderabad

Date: 12<sup>th</sup> November 2021

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Balance Sheet as at September 30, 2021

(All amounts in Indian Rupees unless otherwise stated)

Particulars	As at Sep 30, 2021	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,15,78,643	17,16,61,347
Investment Property	14,29,96,919	14,42,67,791
Capital work-in-progress	26,85,97,711	23,55,34,622
<b>Financial assets</b>		
(i) Investments	73,31,100	73,31,100
Deferred Tax Assets (Net)	27,24,961	23,88,823
Other non-current assets	12,76,903	7,76,903
<b>Total Non Current assets</b>	<b>58,45,06,236</b>	<b>56,19,60,586</b>
<b>Current assets</b>		
Inventories	14,97,50,957	14,97,50,957
<b>Financial assets</b>		
(i) Loans	1,15,94,409	2,86,70,195
(ii) Trade receivables	3,46,77,444	2,43,26,043
(iii) Cash and cash equivalents	35,10,081	9,70,006
(iv) Bank balances other than cash and cash equivalents	40,58,209	38,78,808
(v) Investments	82,93,000	1,12,65,234
(vi) Other current financial assets	53,650	53,650
Other current assets	1,73,31,308	1,47,13,145
<b>Total current assets</b>	<b>22,92,69,058</b>	<b>23,36,28,038</b>
<b>Total Assets</b>	<b>81,37,75,295</b>	<b>79,55,88,624</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,97,28,240	3,97,28,240
Retained Earnings	15,90,95,412	16,13,38,899
Other Components of Equity	17,05,09,543	17,05,09,543
<b>Total Equity</b>	<b>36,93,33,195</b>	<b>37,15,76,682</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	11,57,22,631	12,43,71,327
Other Non- Current Liabilities	1,14,33,549	95,97,199
<b>Total non-current liabilities</b>	<b>12,71,56,180</b>	<b>13,39,68,526</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Other current financial liabilities	16,52,68,064	13,41,38,680
Current tax liability	-	-
Other current liabilities	15,20,17,856	15,59,04,736
<b>Total current liabilities</b>	<b>31,72,85,920</b>	<b>29,00,43,416</b>
<b>Total Liabilities</b>	<b>44,44,42,100</b>	<b>42,40,11,942</b>
<b>Total Equity and Liabilities</b>	<b>81,37,75,295</b>	<b>79,55,88,624</b>

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED



R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: November 12, 2021

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Statement of Profit and Loss for the Half year ended September 30, 2021

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Half Year ended Sep 30, 2021	Year ended March 31, 2021
<b>Income</b>		
Revenue from Operations	3,57,61,515	7,70,93,705
Other Income	27,95,910	95,03,710
Finance Income	2,00,100	7,37,141
<b>I. Total Income</b>	<b>3,87,57,525</b>	<b>8,73,34,556</b>
<b>Expenses</b>		
Changes in inventories - Land	-	29,64,056
Employee benefits expense	43,08,346	80,95,466
Operating & Other expenditure	1,40,90,817	2,70,16,868
Depreciation and amortisation expense	1,62,06,460	3,22,11,646
Finance costs	67,31,527	2,10,60,785
<b>II. Total expenses</b>	<b>4,13,37,150</b>	<b>9,13,48,821</b>
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>(25,79,625)</b>	<b>(40,14,265)</b>
<b>IV. Exceptional Items</b>	-	-
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>(25,79,625)</b>	<b>(40,14,265)</b>
<b>IV. Tax expenses</b>		
(i) Current tax	77,233	-
(ii) Deferred tax	(4,13,371)	(14,44,344)
<b>Income Tax Expense</b>	<b>(3,36,138)</b>	<b>(14,44,344)</b>
<b>V. Net profit/(Loss) for the year (III-IV)</b>	<b>(22,43,487)</b>	<b>(25,69,921)</b>
<b>VI. Other comprehensive income (OCI)</b>		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
<b>Other comprehensive income for the year , net of income tax</b>	<b>-</b>	<b>-</b>
<b>VII. Total comprehensive income for the year (V+VI)</b>	<b>(22,43,487)</b>	<b>(25,69,921)</b>
<b>VIII. Earnings/ (loss) per share:</b>		
(a) Basic	(0.56)	(0.65)
(b) Diluted	(0.56)	(0.65)

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED



R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad

Date: November 12, 2021

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED  
Cash Flow Statement for the Half year ended September 30, 2021  
(All amounts in Indian Rupees unless otherwise stated)

Sno:	Particulars	Half Year ended Sep 30, 2021	Year ended March 31, 2021
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax and exceptional items	(25,79,625)	(40,14,265)
	<b>Adjustment to reconcile profit/(Loss) before tax to net cash flows:</b>		
	Depreciation and amortisation expense	1,62,06,460	3,22,11,646
	Finance Income	(2,00,100)	(7,37,141)
	Finance Cost	23,16,837	1,14,06,044
	Interest Income from loans to subsidiaries	(5,49,244)	(59,40,016)
	Interest Expenses On loans Related Party	44,14,690	96,54,741
	Dividend Income from Financial Assets	(49,918)	(2,10,449)
	<b>Operating profit before working capital changes</b>	<b>1,95,59,099</b>	<b>4,23,70,560</b>
	<b>Movements in working capital</b>		
	(Increase)/ Decrease in Inventories	-	29,64,056
	(Increase)/ Decrease in Loans	1,70,75,786	(1,64,38,351)
	(Increase)/ Decrease in Trade receivables	(1,03,51,401)	6,00,03,146
	(Increase)/ Decrease in other current financial assets	(26,18,163)	54,56,255
	Increase/ (Decrease) in Non current Liabilities	18,36,350	93,395
	Increase/ (Decrease) in current Liabilities	(38,86,880)	5,74,263
	<b>Cash generated from operations</b>	<b>2,16,14,792</b>	<b>9,50,23,325</b>
	Direct taxes paid	-	(54,67,482)
	<b>Net cash generated from operating activities (A)</b>	<b>2,16,14,792</b>	<b>8,95,55,843</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(48,52,883)	(41,24,312)
	Purchase of Investment Property	-	-
	Capital Work in progress	(3,30,63,089)	(5,04,86,216)
	(Increase)/ Decrease in Investments	29,72,234	15,92,234
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	(1,79,401)	96,05,335
	(Increase)/ Decrease in Non Current Assets	(5,00,000)	(73,748)
	Interest received from Wholly Owned subsidiary	5,49,244	59,40,016
	Interest income on fixed deposits with bank	2,00,100	7,37,141
	Dividend Income	49,918	2,10,449
	<b>Net cash used in investing activities (B)</b>	<b>(3,48,23,877)</b>	<b>(3,65,99,102)</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds from long term borrowings	(86,48,696)	-
	(Repayment)/ proceeds of long term borrowings	-	(4,59,05,662)
	Movement in current financial Liabilities	3,11,29,384	1,23,76,366
	Finance Cost	(23,16,837)	(1,14,06,044)
	Interest Income from loans to Related Party	(44,14,690)	(96,54,741)
	<b>Net cash generated/(used in) from financing activities (C)</b>	<b>1,57,49,161</b>	<b>(5,45,90,081)</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>25,40,075</b>	<b>(16,33,340)</b>
	Cash and cash equivalents at the beginning of the year	9,70,006	26,03,346
	<b>Cash and cash equivalents at the end of the year</b>	<b>35,10,081</b>	<b>9,70,006</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	1,32,647	3,17,837
	Balances with banks		
	Current accounts	33,77,433	6,52,169
	<b>Total cash and cash equivalents (refer note 11)</b>	<b>35,10,081</b>	<b>9,70,006</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 ( the Act ) (Companies (Indian Accounting Standards ) Rules 2015, as amended
- Figures in brackets indicate cash outflow



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 30.09.2021						
PARTICULARS	QUARTER ENDED			6 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 30.09.2021	3 Months ended 30.06.2021	Corresponding 3 months ended 30.09.2020	Year to date figures for current period ended 30th Sep 2021	Year to date figures for current period ended 30th Sep 2020	As at for the Year Ended 31st March 2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>						7,70,93,705
a) Revenue from Operations	1,74,90,077	1,82,71,438	1,51,85,529	3,57,61,515	4,36,43,864	95,03,710
b) Other income	13,19,215	14,76,695	29,36,481	27,95,910	49,39,291	7,37,141
c) Finance Income	1,37,707	62,393	33,490	2,00,100	1,86,663	8,73,34,556
<b>Total Income from Operations</b>	<b>1,89,46,999</b>	<b>1,98,10,526</b>	<b>1,81,55,500</b>	<b>3,87,57,525</b>	<b>4,87,69,818</b>	
<b>2 EXPENSES</b>						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	-	29,64,061	29,64,056
d) Employee benefits expenses	20,81,327	22,27,019	15,84,194	43,08,346	35,72,949	80,95,466
e) Finance Cost	38,13,419	29,18,108	61,92,245	67,31,527	1,34,75,275	2,10,60,785
f) Depreciation & amortisation expenses	81,62,762	80,43,698	78,90,601	1,62,06,460	1,58,24,530	3,22,11,646
g) other expenses	80,48,460	60,42,357	68,02,448	1,40,90,817	1,27,31,143	2,70,16,868
<b>Total Expenses</b>	<b>2,21,05,968</b>	<b>1,92,31,182</b>	<b>2,24,69,488</b>	<b>4,13,37,150</b>	<b>4,85,67,958</b>	<b>9,13,48,821</b>
3 Exceptional Items						
4 Profit before tax	(31,58,969)	5,79,344	(43,13,988)	(25,79,625)	2,01,860	(40,14,265)
5 Tax Expenses						
a) Current tax	(13,145)	90,378	(9,08,315)	77,233	7,38,520	-
b) Deferred tax	9,47,639	(13,61,010)	(88,040)	(4,13,371)	(9,76,397)	(14,44,344)
c) MAT Credit Entitlements	-	-	-	-	-	-
<b>Total tax</b>	<b>9,34,494</b>	<b>(12,70,632)</b>	<b>(9,96,355)</b>	<b>(3,36,138)</b>	<b>(2,37,877)</b>	<b>(14,44,344)</b>
6 Net Profit for the period	(40,93,463)	18,49,976	(33,17,633)	(22,43,487)	4,39,737	(25,69,921)
7 Other Comprehensive income	-	-	-	-	-	-
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	(1.03)	0.47	(0.84)	(0.56)	0.11	(0.76)
Duited EPS	(1.03)	0.47	(0.84)	(0.56)	0.11	(0.76)

\*EPS for the previous quarter and corresponding period has been restated.

- Results for the quarter ended 30th Sep,2021 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 12th Nov, 2021.
- Finance Cost amount of Rs.45.39 Lakhs has been Capitalized as per Ind AS 23 -Borrowing Cost
- The Statutory Auditors have conducted the Limited Review of the standalone Financial Results and rendered report the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date:12/11/2021

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 30TH SEP 2021					
PARTICULARS	QUARTER ENDED			6 MONTHS YEAR ENDED	YEAR ENDED
	As at for the Quarter Ended 30th Sep 2021	As at for the Quarter Ended 30th Jun 2021	Corresponding Three Month Ended in the Previous Year 30th Sep 2020	Year to date figures for current period ended 30th Sep 2021	As at for the Year Ended 31st March 2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>Segment Revenue</b>					
a) Rental Income	1,09,70,129	97,83,530	81,48,142	2,07,53,659	3,46,53,016
b) Sale of Land		-	-	-	98,47,980
c) Sale of Solar Power	65,19,947	84,87,909	70,37,387	1,50,07,856	3,25,92,710
d) <b>Total</b>	<b>1,74,90,076</b>	<b>1,82,71,439</b>	<b>1,51,85,529</b>	<b>3,57,61,515</b>	<b>7,70,93,706</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>1,74,90,076</b>	<b>1,82,71,439</b>	<b>1,51,85,529</b>	<b>3,57,61,515</b>	<b>7,70,93,706</b>
<b>Segment Results</b>					
a) Rental Income	4,14,970	10,65,649	20,21,045	14,80,619	(14,48,487)
b) Sale of Land			(61,80,590)	-	59,07,788
c) Sale of Solar Power	19,34,359	39,02,322	8,69,623	58,36,681	1,35,07,525
d) <b>Total</b>	<b>23,49,329</b>	<b>49,67,971</b>	<b>(32,89,922)</b>	<b>73,17,300</b>	<b>1,79,66,826</b>
e) Less:					
i) Interest & Finance Charges		-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	(55,08,299)	(43,88,627)	(10,24,065)	(98,96,926)	(2,19,81,091)
f) Add/Less: Extraordinary Income/Loss					-
<b>Total Profit before Tax</b>	<b>(31,58,970)</b>	<b>5,79,344</b>	<b>(43,13,987)</b>	<b>(25,79,626)</b>	<b>(40,14,265)</b>
<b>Segment Assets</b>					
a) Rental Income	2,26,43,047	5,33,91,104	42,84,873	7,60,34,151	20,45,59,652
b) Sale of Land	1,92,10,812	3,88,04,120	4,14,24,456	5,80,14,932	15,38,75,150
c) Sale of Solar Power	1,49,87,705	2,31,57,482	2,67,84,065	3,81,45,187	10,73,78,394
d) Un-allocable Corporate Assets	4,99,15,101	7,80,21,607	12,51,61,148	12,79,36,708	32,97,75,428
e) <b>Total Segment Assets</b>	<b>10,67,56,665</b>	<b>19,33,74,313</b>	<b>19,76,54,542</b>	<b>30,01,30,978</b>	<b>79,55,88,624</b>
<b>Segment Liabilities</b>					
a) Rental Income	1,31,98,014	2,30,43,359	1,60,34,859	3,62,41,373	10,10,11,899
b) Sale of Land	1,77,04,196	3,55,92,353	3,50,07,779	5,32,96,549	14,23,69,413
c) Sale of Solar Power	56,88,645	1,87,27,709	26,85,502	2,44,16,354	8,71,60,834
d) Un-allocable Corporate Liabilities	2,45,10,846	2,26,54,228	5,15,55,025	4,71,65,074	9,34,69,796
e) <b>Total Segment Liabilities</b>	<b>6,11,01,701</b>	<b>10,00,17,648</b>	<b>10,52,83,165</b>	<b>16,11,19,349</b>	<b>42,40,11,942</b>

- Notes**
- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 1 12th Nov, 2021
  - The Statutory Auditors have conducted the Limited Review of the standalone Financial Results and rendered report the same.
  - Previous year figures have been regrouped/rearranged wherever considered necessary
  - The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors  
**STARLITE GLOBAL ENTERPRISES**  
**(INDIA) LIMITED**

R.G Patwari  
 Director  
 DIN: 00975555

Sanjay Patwari  
 Managing Director  
 DIN: 00253330

Place: Hyderabad  
 Date: 12/11/2021

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD.**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors  
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and 6 months ended 30<sup>th</sup> September 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors on 12<sup>th</sup> November 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.





A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Starlite Global Enterprises (India) Limited, the Parent
  - Starlite Fashions Private Limited, Wholly Owned Subsidiary
  - Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
  - Texyarn Starlite, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
  - Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).

#### **5. Basis of Qualified Conclusion**

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of four subsidiaries as mention in paragraph 4 above, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 20,37,57,296/- as at September 30, 2021 and total revenue of Rs. 1,44,35,367/- and Rs. 1,81,36,226/-, total net profit/(loss) after tax of Rs. 5,53,276/- and Rs.(7,25,712)/- and total comprehensive loss of Rs.5,53,276/- and Rs.(7,25,712)/- for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries doesn't include effects of possible adjustments, (if any) that may have been required had the report of subsidiaries Auditors for the period ended on September 30, 2021 been available and accordingly we are unable to comment on the same.

Our opinion is modified in respect of this matter.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for matter as explained in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K Y & Co.,**

**Chartered Accountants**

Firm Regn. No.: 016381S



CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 21223007AAAAED6575

Place: Hyderabad

Date: 12<sup>th</sup> November 2021



STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED  
CIN: L17110TG1962PLC000915  
Consolidated Balance Sheet as at September 30, 2021  
(All amounts in Indian Rupees , unless otherwise stated)

Particulars	As at September 30, 2021	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,15,78,642	17,16,61,347
Investment Property	17,65,40,609	17,28,37,995
Capital work-in-progress	26,85,97,711	23,55,34,622
<b>Financial assets</b>		
(i) Investments	2,23,68,850	2,59,90,328
Deferred Tax Assets (Net)	27,24,961	23,88,823
Other non-current assets	13,81,806	8,81,806
<b>Total Non Current assets</b>	<b>63,31,92,579</b>	<b>60,92,94,921</b>
<b>Current assets</b>		
Inventories	15,25,03,167	15,25,03,167
<b>Financial assets</b>		
(i) Loans	3,24,23,455	1,67,95,629
(ii) Trade receivables	4,59,90,276	5,60,44,336
(iii) Cash and cash equivalents	1,76,68,343	47,41,297
(iv) Bank balances other than cash and cash equivalents	40,58,209	38,78,808
(v) Investments	82,93,000	1,12,65,234
(vi) Other current financial assets	53,650	53,650
Other current assets	3,66,25,348	5,92,80,000
<b>Total current assets</b>	<b>29,76,15,448</b>	<b>30,45,62,121</b>
<b>Total Assets</b>	<b>93,08,08,027</b>	<b>91,38,57,042</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,97,28,240	3,97,28,240
Retained Earnings	24,12,65,388	24,42,34,589
Other Components of Equity	18,15,92,575	18,03,49,109
	<b>46,25,86,203</b>	<b>46,43,11,938</b>
Total Equity Attributable to Equity Shareholders of Company(SGEIL)	46,25,86,203	46,43,11,938
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>46,25,86,203</b>	<b>46,43,11,938</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	11,57,22,631	12,43,71,327
Other Non- Current Liabilities	9,39,29,351	3,83,90,960
<b>Total non-current liabilities</b>	<b>20,96,51,982</b>	<b>16,27,62,287</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Other current financial liabilities	9,74,69,009	11,95,43,141
Current tax liability	2,58,506	18,27,232
Other current liabilities	16,08,42,327	16,54,12,444
<b>Total current liabilities</b>	<b>25,85,69,842</b>	<b>28,67,82,817</b>
<b>Total Liabilities</b>	<b>46,82,21,824</b>	<b>44,95,45,104</b>
<b>Total Equity and Liabilities</b>	<b>93,08,08,027</b>	<b>91,38,57,042</b>



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
INDIA LIMITED

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: November 12, 2021

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Consolidated Statement of Profit and Loss for the Half year ended September 30, 2021

(All amounts in Indian Rupees , unless otherwise stated)

Particulars	Half Year ended September 30, 2021	Year ended March 31, 2021
<b>Income</b>		
Revenue from Operations	4,85,05,306	27,11,13,702
Other Income	33,27,714	1,17,48,964
Finance Income	2,00,100	7,37,141
<b>I. Total Income</b>	<b>5,20,33,120</b>	<b>28,35,99,807</b>
<b>Expenses</b>		
Cost of Material Consumed	1,14,78,903	17,21,27,228
Changes in Inventories	-	29,64,056
Employee benefits expense	51,32,833	1,07,83,676
Operating & Other expenditure	1,50,93,311	2,90,69,740
Depreciation and amortisation expense	1,62,06,461	3,22,11,646
Finance costs	71,68,445	2,23,27,998
<b>II. Total expenses</b>	<b>5,50,79,953</b>	<b>26,94,84,344</b>
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>(30,46,833)</b>	<b>1,41,15,463</b>
<b>IV. Exceptional Items</b>	-	-
<b>V. Profit/(loss) after exceptional items and tax (III+IV)</b>	<b>(30,46,833)</b>	<b>1,41,15,463</b>
<b>VI. Tax expenses</b>		
(i) Current tax	3,35,739	18,35,627
(ii) Deferred tax	(4,13,371)	(7,79,183)
<b>Income Tax Expense</b>	<b>(77,632)</b>	<b>10,56,444</b>
<b>VII. Profit for the year (V-VI)</b>	<b>(29,69,201)</b>	<b>1,30,59,019</b>
<b>Other comprehensive income (OCI)</b>		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
<b>VIII. Total Other Comprehensive income</b>	<b>-</b>	<b>-</b>
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>(29,69,201)</b>	<b>1,30,59,019</b>
<b>X. Profit for the year Attributable to</b>		
<b>X. Total Comprehensive income Attributable to</b>		
(i) Owners of Parent Company(SGEIL)	(29,69,201)	1,30,59,019
(i) Non Controlling Interests	-	-
	(29,69,201)	1,30,59,019
<b>XI. Earnings/ (loss) per share:</b>		
(a) Basic	(0.75)	3.29
(b) Diluted	(0.75)	3.29



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad

Date: November 12, 2021

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED  
 Consolidated Cash Flow Statement for the Half year ended Sep30, 2021  
 (All amounts in Indian Rupees , unless otherwise stated)

Sno:	Particulars	Half Year ended 30 Sep, 2021	Year ended March 31, 2021
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax and exceptional items	(30,46,833)	1,41,15,463
	Adjustment to reconcile profit/(Loss) before tax to net cash flows:		
	Depreciation and amortisation expense	1,62,06,461	3,22,11,646
	Finance Income	(2,00,100)	(7,37,141)
	Finance Cost	71,68,445	2,23,27,998
	Interest Expenses from loans Related Party	(1,03,303)	(50,60,413)
	Unrealised foreign exchange gain on Foreign Currency Translation Reserve	12,43,466	(3,08,221)
	Dividend Income from Financial Assets measured at FVTPL	(49,918)	(2,10,449)
	<b>Operating profit before working capital changes</b>	<b>2,12,18,218</b>	<b>6,23,38,883</b>
	<b>Movements in working capital</b>		
	(Increase)/ Decrease in Inventories	-	29,64,056
	(Increase)/ Decrease in Loans	(1,56,27,827)	(1,67,95,629)
	(Increase)/ Decrease in Trade receivables	1,00,54,060	2,82,84,853
	(Increase)/ Decrease in other current assets	2,26,54,652	3,32,26,734
	(Increase)/ Decrease in other non current assets	(8,36,138)	(8,52,931)
	(Increase)/Decrease in Deferred Tax Assets/Liabilities (Net)	3,36,138	7,79,183
	Increase/ (Decrease) in Non current Liabilities	5,55,38,391	14,20,354
	Increase/ (Decrease) in Current Liabilities	(45,70,117)	(51,87,176)
	<b>Cash generated from operations</b>	<b>8,87,67,377</b>	<b>10,61,78,327</b>
	Direct taxes paid	(18,27,232)	(62,08,395)
	<b>Net cash generated from operating activities (A)</b>	<b>8,69,40,145</b>	<b>9,99,69,932</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(48,52,883)	(41,24,312)
	Purchase of Investment Property	(49,73,486)	(21,90,586)
	Capital Work in progress	(3,30,63,089)	(5,04,86,216)
	Proceeds from Sale of Assets	-	-
	Loss/(gain) on disposal of property, plant and equipment (net)	-	-
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	(1,79,401)	96,05,335
	(Increase)/ Decrease in Non Current Investments	36,21,478	(23,99,175)
	(Increase)/ Decrease in Current Investments	29,72,234	15,92,234
	(Increase)/ Decrease in Non Current Assets	-	-
	Dividend Income	49,918	2,10,449
	Interest Income	2,00,100	7,37,141
	<b>Net cash used in investing activities (B)</b>	<b>(3,62,25,129)</b>	<b>(4,70,55,130)</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds/(Repayment) of long term borrowings	(86,48,696)	(4,59,05,662)
	Movement in current financial Liabilities	(2,20,74,132)	95,69,208
	Finance Cost	(71,68,445)	(2,23,27,998)
	Interest Income from loans to Related Party	1,03,303	50,60,413
	<b>Net cash generated/(used in) from financing activities (C)</b>	<b>(3,77,87,970)</b>	<b>(5,36,04,039)</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>1,29,27,046</b>	<b>(6,89,237)</b>
	Cash and cash equivalents at the beginning of the year	47,41,297	54,30,534
	<b>Cash and cash equivalents at the end of the year</b>	<b>1,76,68,343</b>	<b>47,41,297</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	2,80,293	7,01,012
	Balances with banks (in Current accounts)	1,73,88,050	40,40,285
	<b>Total cash and cash equivalents (refer note )</b>	<b>1,76,68,343</b>	<b>47,41,297</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 ( the Act ) (Companies (Indian Accounting Standards ) Rules 2015, as amended
- Figures in brackets indicate cash outflow

For and on behalf of the Board of Directors  
 STARLITE GLOBAL ENTERPRISES  
 (INDIA) LIMITED



R.G Patwari  
 Director  
 DIN: 00975555



Sanjay Patwari  
 Managing Director  
 DIN: 00253330

Place: Hyderabad  
 Date: November 12, 2021

**Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 30.09.2021**

PARTICULARS	QUARTER ENDED			6 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 30.09.2021	3 Months ended 30.06.2021	Corresponding 3 months ended 30.09.2020	Year to date figures for current period ended 30th Sep 2021	Year to date figures for current period ended 30th Sep 2020	As at for the Year Ended 31st March 2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>						
a) Revenue from Operations	2,94,20,258	1,90,85,048	6,95,08,154	4,85,05,306	10,02,56,466	27,11,13,702
b) Other income	15,76,435	17,51,279	33,02,392	33,27,714	56,55,270	1,17,48,964
c) Finance Income	1,37,707	62,393	33,490	2,00,100	1,86,663	7,37,141
<b>Total Income from Operations</b>	<b>3,11,34,400</b>	<b>2,08,98,720</b>	<b>7,28,44,036</b>	<b>5,20,33,120</b>	<b>10,60,98,399</b>	<b>28,35,99,807</b>
<b>2 EXPENSES</b>						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	1,07,89,403	6,89,500	4,77,47,470	1,14,78,903	5,60,23,727	17,21,27,228
c) Changes in inventories of F.G.,W.I.P and	-	-	-	-	29,64,061	29,64,056
d) Employee benefits expenses	25,41,447	25,91,386	20,28,939	51,32,833	41,51,387	1,07,83,676
e) Finance Cost	40,66,507	31,01,939	60,57,079	71,68,446	1,31,78,638	2,23,27,998
f) Depreciation & amortisation expenses	81,62,762	80,43,698	78,90,601	1,62,06,460	1,58,24,530	3,22,11,646
g) other expenses	80,55,882	70,37,429	74,09,770	1,50,93,311	1,35,79,085	2,90,69,740
<b>Total Expenses</b>	<b>3,36,16,001</b>	<b>2,14,63,952</b>	<b>7,11,33,859</b>	<b>5,50,79,953</b>	<b>10,57,21,428</b>	<b>26,94,84,344</b>
3 Exceptional Items	-	-	-	-	-	-
4 Profit before tax	(24,81,601)	(5,65,232)	17,10,177	(30,46,833)	3,76,971	1,41,15,463
5 Tax Expenses						
a) Current tax	1,10,949	2,24,790	(2,43,942)	3,35,739	15,83,401	25,00,788
b) Deferred tax	9,47,639	(13,61,010)	92,469	(4,13,371)	(9,76,397)	(14,44,344)
c) MAT Credit Entitlements	-	-	-	-	-	-
<b>Total tax</b>	<b>10,58,588</b>	<b>(11,36,220)</b>	<b>(1,51,473)</b>	<b>(77,632)</b>	<b>6,07,004</b>	<b>10,56,444</b>
6 Net Profit for the period	(35,40,189)	5,70,988	18,61,650	(29,69,201)	(2,30,033)	1,30,59,019
7 Other Comprehensive income	-	-	-	-	-	-
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	(0.891)	0.14	0.47	(0.75)	(0.06)	3.29
Diluted EPS	(0.891)	0.14	0.47	(0.75)	(0.06)	3.29

\*EPS for the pervious quarter and corresponding period has been restated.

1 Results for the quarter ended 30th Sep,2021 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.

2 The above Consolidated Financial Results have been reviewed and approved by the Board of Directors held on 12th Nov, 2021.

3 The Statutory Auditors have conducted the Limited Review of the Consolidated Financial Results and rendered report the same.

4 Previous year figures have been regrouped/rearranged wherever considered necessary.



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

*(Signature)*

R.G Patwari  
Director  
DIN: 00975555

Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date:12/11/2021